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Semiconductor Industry Association Applauds Huge Victory for Science

San Jose, CA – February 13, 2009 – The Semiconductor Industry Association (SIA) today praised the emphasis on funding of vital scientific research programs as part of the American Recovery and Reinvestment Act (HR 1) now headed for President Obama’s desk.

“The Economic Recovery Act includes more than \$15 billion for vital scientific research programs – a major accomplishment,” said SIA President George Scalise. “Speaker Pelosi, Representative Eshoo, and President Obama clearly understand that America’s high tech leadership and basic research investments have fueled our nation’s economic growth in the past and are sure to be an integral part of any meaningful recovery. Today they delivered and we commend them for their leadership. Without question, this bill represents a tremendous victory for the innovation agenda.”

“We are very pleased that the economic recovery legislation includes significant increases in funding for the National Science Foundation, the National Institute for Standards and Technology, the Department of Energy Office of Science, and the Advanced Research Project Agency-Energy.” SIA’s Board of Directors worked with the Congress and the Administration on these priorities over the course of the past several years.

”The inclusion of funds for renewable energy, energy efficiency, broadband deployment, and accelerated adoption of Information Technology by doctors and hospitals will enable many new services to be readily available at lower cost,” Scalise concluded.

About the SIA

The SIA is the leading voice for the semiconductor industry and has represented U.S. semiconductor companies since 1977. Collectively, the chip industry employs a domestic workforce of approximately 200,000 people. The semiconductor industry is America’s second-largest exporting industry. More information about the SIA can be found at www.sia-online.org.