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Semiconductor Industry Pleased with Budget Proposals

SIA says focus on research is critical

SAN JOSE, CA - February 6, 2007 - The Semiconductor Industry Association (SIA) today expressed strong support for the President's FY2008 proposed budget for basic research for the National Science Foundation, the National Institute for Science and Technology's Science and Technology Research program, and the Department of Energy's Office of Science. The President has also proposed making the R&D tax credit permanent.

"We are very pleased that the budget proposals reflect the strong support that both President Bush and the Democratic leadership have expressed for increasing funding for basic research and making the R&D tax credit permanent," said SIA President George Scalise. "Basic research is the foundation for U.S. leadership in technology, which has been so critical to driving economic growth, increasing worker productivity, improving our standard of living, and ensuring our national security. We look forward to working with Congress to secure increased funding for basic research and making the R&D tax credit permanent," Scalise concluded.

About the SIA

The SIA is the leading voice for the semiconductor industry and has represented U.S. semiconductor companies since 1977. Collectively, the chip industry employs a domestic workforce of 234,000 people. More information about the SIA can be found at www.sia-online.org

