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President Bush Visits Chip Facility to Discuss State of the U.S. Economy

Lauds Micron Technology as an example of what makes America strong

San Jose, CA - February 6, 2007 - President George W. Bush's visit today to Micron Technology's semiconductor manufacturing facility in Manassas, VA, emphasized the importance of U.S. leadership in technology, according to the Semiconductor Industry Association (SIA).

The President was escorted on a tour of the facility by Micron Chief Executive Officer Steve Appleton. Micron recently completed a \$3.5 billion upgrade of the facility that included installation of equipment for producing state-of-the-art 300mm silicon wafers. More than 1,000 new jobs have been added at the facility in the past year.

"It's an honor for Micron to host President Bush at our Manassas site," said Appleton. "We believe in the innovation and ingenuity of the American workforce, and we continue to invest not only in Virginia, but also at our other U.S. locations."

Following the plant tour, President Bush commented on the semiconductor industry's need for highly educated workers and an investment climate not overly burdened by taxes.

"President Bush's visit to the Micron facility underscores his commitment to a legislative package aimed at enhancing the U.S. high-tech sector's innovative capabilities and global competitiveness," said SIA President George Scalise. "Micron's \$3.5 billion investment in a world-class manufacturing facility in Virginia is a strong vote of confidence in the commitment by local, state, and federal government officials to maintaining a favorable climate for high-tech investment."

The SIA president reiterated support for the President's call for increased federal funding for basic research and making the R&D tax credit permanent. "In his remarks today, President Bush clearly recognized all of the elements essential to maintaining U.S. leadership in innovation: a world-class workforce, a commitment to pushing the frontiers of knowledge through investment in basic research, and maintaining a favorable investment climate," Scalise concluded.

About the SIA

The SIA is the leading voice for the semiconductor industry and has represented U.S. semiconductor companies since 1977. Collectively, the chip industry employs a domestic workforce of 234,000 people. More information about the SIA can be found at www.sia-online.org.